

SCHEDULE MForm 740
42A740-M

Department of Revenue

**KENTUCKY
FEDERAL ADJUSTED GROSS INCOME
MODIFICATIONS**

Attach to Form 740.

2005

Enter name(s) as shown on tax return.

Your Social Security Number

PART I**ADDITIONS TO FEDERAL
ADJUSTED GROSS INCOME****A. Spouse** *(Use if Filing Status 2 is checked.)*

Dollars

Cents

B. Yourself *(or Joint)*

Dollars

Cents

- 1 Enter interest income from bonds issued by other states and their political subdivisions 1
- 2 Enter self-employed health insurance deduction from federal Form 1040, line 29 2
- 3 Enter resident adjustment from partnerships, fiduciaries and S corporations, Schedule K-1 3
- 4 Enter federal depreciation from Form 4562 4
- 5 Other additions (list and enter total):
(a)
(b)
(c) 5
- 6 Total Additions. Enter here and on Form 740, page 1, line 6 6

PART II**SUBTRACTIONS FROM FEDERAL
ADJUSTED GROSS INCOME**

- 7 Enter state income tax refund or credit **reported** as income on federal Form 1040 7
- 8 Enter interest income from U.S. government bonds and securities 8
- 9 Enter excludable amount of retirement income (attach Schedule P if more than \$41,110) 9
- 10 Enter taxable amount of Social Security and Railroad Retirement Board benefits from federal Form 1040, line 20(b) (1040A, line 14(b)) 10
- 11 Enter long-term care insurance premiums 11
- 12 Enter health insurance premiums not previously deducted from income. Do not include premiums paid with pretax dollars (cafeteria plan) 12
- 13 Enter resident adjustment from partnerships, fiduciaries and S corporations, Schedule K-1 13
- 14 Enter Kentucky depreciation from revised Form 4562 14
- 15 Other subtractions (list and enter total):
(a)
(b)
(c) 15
- 16 Total Subtractions. Enter here and on Form 740, page 1, line 8 16